



POWERED BY
PRIORITY

SECURITY BENEFITS OF VIRTUAL CARD

Discover a less expensive, more efficient and safer way to manage accounts payable with Virtual Card.

Virtual Card is the safe and efficient way to automate accounts payable and get comprehensive visibility over supplier spend. You'll gain greater security and cost savings versus physical plastic and manual/check payments.

VIRTUAL CARD

One time use card for specific amount

Cannot be lost/stolen

Can only be charged by the named payable entity

Card expires in 30 days

Unlimited credit card numbers

Easy to cancel payee/service/one payment without impacting other payments

Ease of dispute/chargeback

PHYSICAL CARD

Can be charged multiple times for any amount

Can easily be lost/stolen

Can be charged by anyone

Card expires in a few years

One credit card number

Cancelling one card affects all other payments, services and other payees

More research and proof needed to prove misuse or fraud

VIRTUAL CARD DISPUTE PROCESS

- 90 days to dispute settled charge
- Partner will inform their Priority account manager
- Card will immediately be marked as cancelled and any remaining funds will be removed from the card
- Fraud team will:
 - Confirm transactions being disputed
 - Investigate and determine fraud
 - Issue chargebacks if fraud is determined
- Chargeback will be issued to buyer via ACH and the Virtual Card will stay in a cancelled status

THE PRIORITY ADVANTAGE

Priority is the premier partner to industry-leading financial institutions, fintechs and payment solution providers. Our innovative financial services provide sophisticated and customized solutions that encourage maximum supplier participation, increasing the effectiveness of an integrated payables strategy. For more information, email CPXMarketing@prth.com.