

CPX Buyer-Initiated Payments (BIP)

Create Cash Back From Your Supply Chain

Case Study | Customer A

Profile

Customer A is one of the largest supermarket and general retail chains in the United States and they process \$5 Million a month in BIP transactions. This customer achieved these volumes within 6 months by utilizing a custom Priority Commercial Payments Supplier Activation Campaign.

Transformation

Customer A wanted to eliminate the cost of issuing, delivering and managing paper checks in order to maximize the automation of their accounts payables process across procurement and AP activities. As an added benefit, BIP provided efficiencies to their supplier partners by automating the processing of transactions while providing their suppliers with payment acceleration.

Customer A has **reduced paper checks and administrative costs while generating significant cash back from rebates.**

Our Solution

Traditional programs only reach a small segment of suppliers. However, the CPX Integrated Payables solution facilitates flexible payment processing that supports multiple payment options from a single platform – giving customers the ability to reach 100% payment automation. Our payment options include:

- Virtual Card
- ACH+ (Flat BP Fee)
- CPX Direct (BIP)
- Standard ACH
- Dynamic Discounting
- Proxy Pay
- Check Processing

Priority Commercial Payments welcomes the opportunity to provide a free consultative evaluation and design a custom payables program strategy based upon your unique goals and objectives.

Results



Converted
6,600
Checks to
ePayments



Enrolled
542
Suppliers



