

Commercial Payments Exchange (CPX)

Integrated Payables

Reduce Operating Costs & Improve Cash Flow

Discover a less expensive, more efficient way to manage procurement expenses through Priority's integrated payables solution.

Automate 100% of your accounts payable file with multiple forms of secure electronic payment including: Virtual Card, Buyer-Initiated Payments, Proxy Payments, Dynamic Discounting, ACH+, ACH and Check. Get comprehensive visibility over supplier spend and the cost savings associated with transitioning manual/check payments to a streamlined electronic workflow.

Electronic payments continue to gain traction as a more efficient and economical means of paying suppliers over traditional check processing:



Electronic payments spend has **grown an average of 10.9% per year** between 2015-2018 and is expected to reach \$127B by 2022.¹



Survey respondents reported they **paid 24% of their supplier base electronically**.¹



Respondents saved \$26 per transaction when comparing the estimated cost of invoicing and payment by check against the average cost of an electronic payment.¹

The Priority Advantage

Priority Commercial Payments is the premier partner to industry-leading institutions. Our innovative financial services provide sophisticated and customized solutions that encourage maximum supplier participation, increasing the effectiveness of an integrated payables strategy.

Best Verticals

Automotive
Construction
Education
Energy
Healthcare
Media
Real Estate
Retail
Technology

Good Verticals

Finance
Food & Beverage
Government
Insurance
Legal
Logistics
Telecom

¹ The highest performing verticals within an integrated payables strategy tend to purchase a larger percentage of consumables and command some degree of purchase power within the market.

Estimated Acceptance Rates

Best Verticals

30%-40% (Virtual Card)
10%-20% (ACH+)

Good Verticals

20%-30% (Virtual Card)
5%-10% (ACH+)

¹ As reported by RPMG Research Corporation's 2018 Electronic Accounts Payable Benchmark Survey Results analyzing survey responses from over 1,000 electronic accounts payable end-users. https://rpmresearch.net/Products-View/product_id=89.